



850 Third Avenue

New York, N.Y. 10022

(212) 838-7200

Herbert Nagourney Executive Vice President

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Dr. Joshua Lederberg President The Rockefeller University 1230 York Avenue New York, N. Y. 10021

Dear Dr. Lederberg:

I need to apologize for not keeping you advised more frequently about Comtex's progress. In a word, this has been a very mixed year.

Scientific DataLink has made spectacular progress. Sixteen Artificial Intelligence Collections have been published to date including M.I.T. Part II this month. The very important Edinburgh Collection is now in editorial production and will be ready early Fall. Our customer base is increasing steadily, and except for Government agencies, we believe we have done an effective job of reaching our markets. SDL is now solidily in the black - whether measured by return-oninvestment or percentage profit on sales, the numbers are extremely attractive. Most important we anticipate continuing to generate excellent cash flow while growing slowly.

As to Comtex videotext operations, the picture is neither as clear or as certain. As you know, we are 45% owned by U.P.I. When U.P.I. filed under Chapter XI last year, marketing our Newsgrid services became extremely difficult as potential customers were concerned about U.P.I.'s survival and hesitated to contract for Newsgrid. As the court has now approved the U.P.I. Reorganization Plan and U.P.I. will be coming out of Chapter XI we expect to recover our Newsgrid momentum shortly.

May 1, 1986 Dr. Joshua Lederberg Pag Two

Of greater importance, we are currently introducing Business News Services one of which is OTC NewsAlert. OTC NewsAlert will deliver online information about thousands of OTC companies - information which today is extraordinarily difficult to obtain. The initial response to this new service has been excellent. With the huge software expenditures behind us and our computers firmly in place and operating efficiently, we expect OTC NewsAlert will generate large revenues in fiscal 1987.

Incidentally you may have noticed that the price of Comtex stock has tripled in the past few weeks. We believe this is a reflection of both the improved U.P.I. situation and confidence in the eventual success of our Business News Services, particularly OTC NewsAlert. Clients already served include Citicorp, MCI, Mead Data, Quotron and dozens of others. Needless to say, our stock options may soon be valuable.

All this is by way saying that we are optimistic not only about SDL, where we have proved ourselves, but about our Business Service as well.

In the meantime, I hope you could phone me if you can find the time for a meeting - preferably lunch.

Sincerely,

∠ Herbert Nagourney

HN/jb Encl.